

BCS Coventry Branch

Summary Financial Report Prepared by the branch treasurer on 01/10/2020

For the financial year 2019-2020 (1st September 2019 – 31st August 2020)

Running expenses breakdown	Budget	Expenditure	Variance
Travel	50	0.00	50.00
Speakers' expenses	260	0.00	260.00
Catering	273.50	419.98	(146.48)
Student prizes and & membership	750	0.00	750.00
Grand Total	1333.50	419.98	913.52

Overspend for Catering is a carryover from the previous financial year as we did not state what expenses were still due from 2019-2020 before that was closed. Previously BCS asked before the end of the financial year but did not this time and so it was overlooked. When the invoices arrived, they were paid from this year's budget. As we did not have any student competitions this year or any speaker expenses due to the corona virus pandemic, we were able to cover the extra expense.